

Incentives and opportunities for filming

tenerife!
film commission

Where?
Tenerife



Why Tenerife?

- Climate, film all year round
- Diverse landscapes, the island of stunning locations
- Excellent hotels and services
- Getting here: Direct flights & major ports
- Crew support. Experienced professionals
- Animation Industry. Tenerife Isla Cartoon
- ICT Infrastructures
- Green Productions

Content

Incentives, excellent tax benefits. The best in Europe.

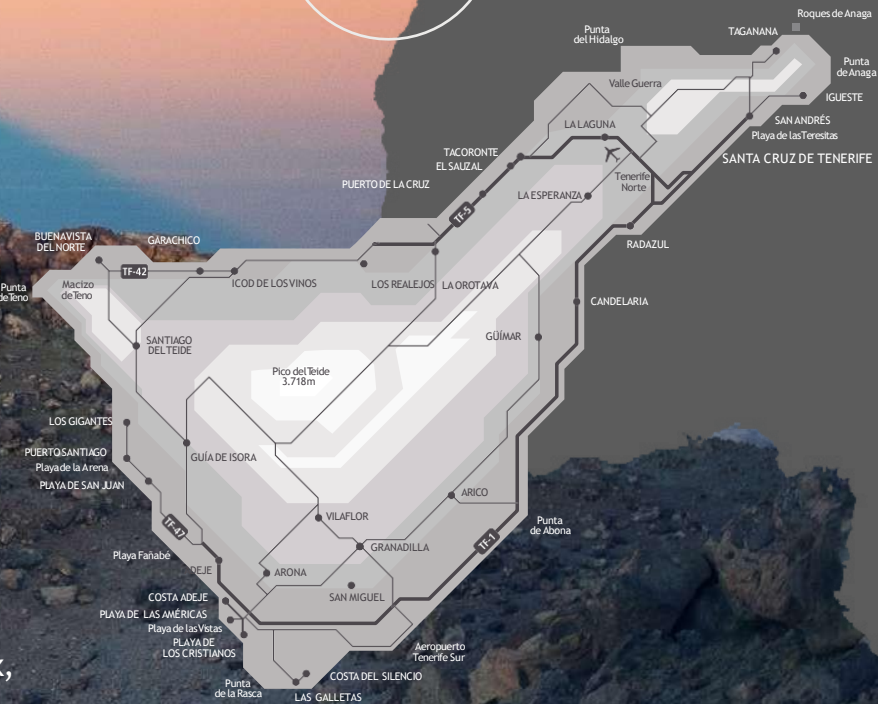
- Up to 54% tax rate deduction for Spanish productions
- Up to 54% tax rebate for foreign productions
- Canaries Special Zone 4% corporate tax
- 0% IGIC (~VAT)

Why Tenerife?

2,000 productions in just over 20 years

- “Jack Ryan 4”
- “Foundation”
- “Jason Bourne”
- “Wonder Woman 1984”
- “Fast and Furious6”
- “Money Heist”
- “30 Coins”
- “Rambo: Last Blood”
- “Dr Who”
- “Miraculous Ladybug” T5
- “Treasure Trekkers”
- “Talking Tom & Friends” S4
- “Space Jam: A New Legacy”

Warner Bros Pictures, Universal Pictures, Clan TV RTVE, Amazon, Endemol, Netflix, HBO, Apple TV, Disney, advertising agencies, photographers.



Climate, film all year round

- 23°C average annual temperature
- Film outdoors 365 days a year
- Unbeatable light conditions and 3,000 hours of sunshine



Why Tenerife?

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Diverse Landscapes



Unexpected



Astonishing



2,034 km²
48% Nature Reserve

On the road

A photograph showing a covered walkway with red columns and arches, with a church spire visible in the background through lush greenery.

Why Tenerife?

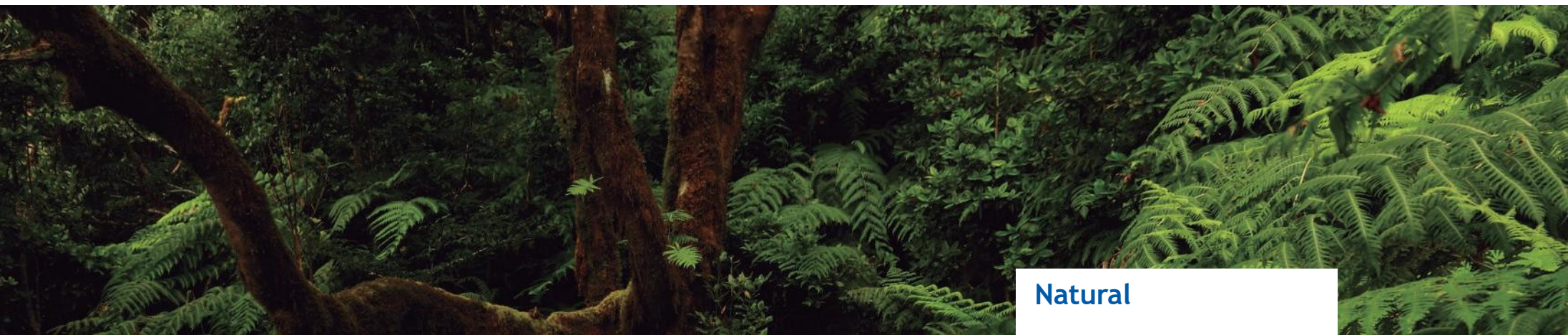
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Diverse Landscapes

Colonial



On the coast



Natural

Why Tenerife?

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Excellent Hotels

Tenerife hosts the largest
hotel chains

	Category	Tourists
1%	Hotels *	39,631
1%	Hotels **	105,516
10%	Hotels ***	509,257
41%	Hotels ****	2,578,124
12%	Hotels *****	772,030
35%	Aparments	1,100,249

134.627 beds
5,188,807 accommodated turists

Getting here

- Two international airports
- Connected with 151 airports from all the world
- Between 2 and 4 hour flight to rest of Spain and Europe
- Daily flights to London, Madrid, París, Barcelona, Frankfurt and many others.
- Direct flights to New York



Crew support, Experienced professionals

- Film companies and production services
- Film equipment rental: lighting, grips...
- Specialized services: security, catering, legal advisors
- Actors and International extras
- Television studios
- Film Commission since 2000
- VFX and post-production
- Soundtracks and composers
- Specific festivals and markets
- Canary Islands Audiovisual Cluster



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Animation Industry

Tenerife Isla Cartoon

- 2D and 3D Studios
- Training
- Specific events
- Iberoamerican Animation Quirino Awards

ISLA CARTOON

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Download our Professional Directory

Tenerife's Professional Directory



ICT Infrastructures*

- High speed connectivity
8 Tbps direct submarine connectivity
Ubiquitous island fibre optic network
- Data Center
2,000 sqm of Housing space
High availability datacenter (Tier III+)
- Teide HPC Supercomputer
1,100 HPC computing nodes
Cloud services
Render services with support,
remote connectivity (VPN IPSec) and
storage all included

Example: →

Sending a file with the day's shooting to a postproduction company on the other side of the world.

Network – 10Gb Director in London = 2 minutes**

**Depending on the downloading capacity at destination.

Examples of use

Rendering services

Internal rendering for companies

Nodes	Processing Time
20	1656 days (4,5 years)
50	662 days (1,8 years)
100	331 days (11 months)
200	166 days (6 months)

Rendering through the HPC is much faster and there is no need to invest in systems or suffer deployment delays.

Render HPC 100%

Nodos	Processing Time
1100	30,1 days

*All this infrastructure is green, 100% renewable energy

Green productions, shoot everything in green

- Green best practice guide: 10 ways of making audio-visual productions sustainable and contributing to our planet
- Sustainable certification project:
tenerifefilm.com/greenshooting



Excellent tax benefits, The best in Europe

Up to 54%
tax credit per
investment in
Spanish
productions
**

Up to 54%
tax rebate for
foreign
productions
**

REF

Canary Islands
Economic and
Fiscal Regime*

ZEC
Canaries
Special
Zone

45%
tax rebate
for R&D
**

IGIC -VAT
0-7%

* Law 20/1991, 7th June, amending Tax Aspects of the Canary Islands Economic and Fiscal Regime (article 94) and Law 19/1994, 6th July, amending the Canary Islands Economic and Fiscal Regime (consolidated text). (Disposición adicional 14^a)

** Law 27/2014, 27th November, Corporate Income (consolidated text)

*** Law 19/1994, 6th July, amending the Canary Islands Economic and Fiscal Regime (consolidated text).

**** Order, 23rd May 2017 about IGIC for audiovisual productions

Up to 54% tax rebate for foreign productions

- Producers providing services to foreign films
- 50% tax rebate on eligible expenditure in the Canaries on the first million euros. 54% on the first million euros when expenses in the Canaries exceed 1,800,000€
- 45% for the rest of the eligible expenditure in the Canaries
- Minimum expenditure: 1 million Euros or 200,000€ for animation projects
- Qualifying expenditure in the Canary Islands directly related to the production:
 - Creative crew with residence in the EEC
 - Expenditure on technical industries and other suppliers
- Maximum deduction will be 36 million € for feature films and 18 million € per episode for series
- Local production or service production company must be tax resident in the Canary Islands
- The total cost of production will be at least 2,000,000€
- Cultural Certificate, acknowledgement in credit titles and delivery of promotional material are required
- The Spanish film incentive 30-25% deduction with a limit of 20 million € for feature films and 10 million € per episode for series. Thanks to the Canary Islands Economic and Tax System this incentive increases 20 percentage points (that is 50-45%) and the expenditure limit increases 80%

Up to 54% tax credit per investment in Spanish productions and coproductions

- Investments in production of feature films, TV series, animation, documentaries and short films
- 50% allowance for the first million € of the Spanish Budget. 54% if allowed by the production's intensity level (women directors, short films, co-productions, animation up to 2.5 million € budget, etc.)
- 45% tax rate deduction for the rest of the Spanish production budget
- Maximum deduction will be 36 million € for feature films and 18 million € per episode for series
- The production company must be tax resident in the Canary Islands
- Canarian Certificate of Audiovisual Production, Spanish Nationality and cultural test are required
- The Spanish film incentive 30-25% deduction with a limit of 20 million € for feature films and 10 million € per episode for series. Thanks to the Canary Islands Economic and Tax System this incentive increases 20 percentage points (that is 50-45%) and the expenditure limit increases 80%



Canarian Certificate of Audiovisual Production*

- Spanish nationality (Spanish Film Act)
- Film a minimum of two weeks (11-18 days depending on budget) in the Canaries, interiors or exteriors, except for:
 - Feature films: 9 days if at least 15% of the postproduction budget is spent in the Canaries
 - Animation: 15% of production time in the Canaries for works with a budget above five million euros and 20% for works whose budget is below that figure.
 - Documentaries: no minimum time
 - TV Series: 20% of the season is shot in the Canaries or 15% if at least 15% of the postproduction budget is spent in the Canaries

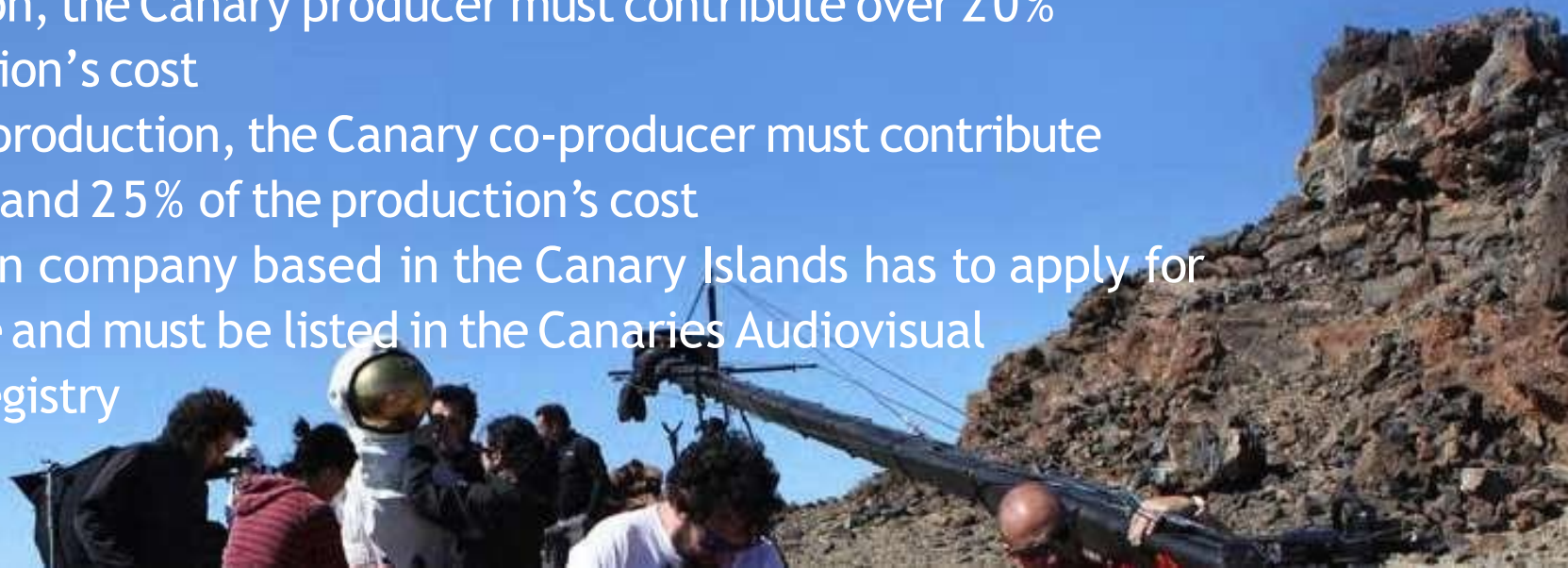
*DECREE 88/2019, of 22 May, that modifies Decree 18/2009, of 10 February, which creates the Canary Islands Registry of Audiovisual Companies and Works and governs the procedure to obtain the Canarian Audiovisual Work Certificate.

DECREE 18/2009, of 10 February, that creates the Canary Islands Registry of Audiovisual Companies and Works and governs the procedure to obtain the Canarian Audiovisual Work Certificate regarding feature films and short films and fiction series, animation or documentaries produced in the Canary Islands.



Canarian Certificate of Audiovisual Production*

- Hiring a minimum of local professionals for:
 - Feature films and TV series: a creative person (author, actor, creative technician) and nine technicians distributed in at minimum of five departments.
 - Documentaries: two people in the capacities of director, scriptwriter, composer, director photography or executive producer.
 - Animation: a head of team or failing that, animation lead, senior
 - Animator
- If co-production, the Canary producer must contribute over 20% of the production's cost
- If financial co-production, the Canary co-producer must contribute between 10% and 25% of the production's cost
- The production company based in the Canary Islands has to apply for the certificate and must be listed in the Canaries Audiovisual Companies Registry



Other aid and subsidies to audiovisual production in the Canary Islands

- Subsidies for the development, production and minority co-production of audiovisual works from the Canary Islands Government
 - Annual Allocation: 2.8 million euros
- Subsidies for the development and production of audiovisual works from Tenerife's Government (Cabildo)
 - Annual Allocation: 700,000 euros

Canaries Special Zone (ZEC). Corporate tax only 4%

- Instead of 25% in Europe
- ZEC companies can use 50-45% tax rebate

Conditions:

- Create a new company
- Minimum investment of 100,000 € in fixed assets within two years of the company's ZEC registration. Most of the activities related to the audiovisual sector will be exempted from this requirement as long as 6 jobs are created
- Creation of 5 jobs within the first six months of activity and keep this average
- At least one of the directors must reside in the Canary Islands
- The activity has to be authorized for the ZEC zone, which includes the audiovisual industry

Corporate taxes in the different European countries

France	25%
Belgium	25%
Italy	24%
Spain	25%
Germany	15,8%
Luxembourg	24,9%
UK	19%
Portugal	19%
Switzerland	21%
Ireland	12,5%

Tenerife 4%

Our
contact

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"UNA HORA MAS EN CANARIAS"

ROLL	SCENE	TAKE
#21	25-3	1

Director **DAVID SERRANO**

Camera **CARLOS FERRO**

Date **08-04-09** **MOS** **DAY** **NITE**